



**Public Service
of New Hampshire**

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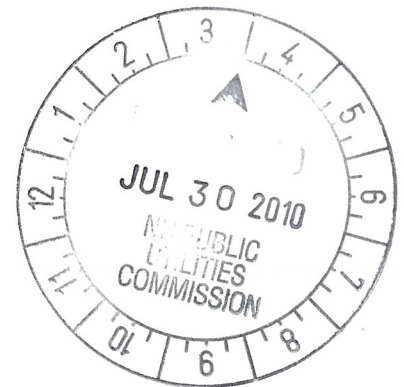
A Northeast Utilities Company

Robert A. Bersak
Assistant Secretary and
Assistant General Counsel

July 30, 2010

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 Fruit Street, Suite 10
Concord, New Hampshire 03301

Re: Docket No. DE 09-035
PSNH Distribution Rate Case



Dear Secretary Howland:

In Order No. 25,123 issued in this docket on June 28, 2010, the Commission reviewed and approved the settlement agreement entered into by and between Commission Staff, the Office of Consumer Advocate, and PSNH.

Paragraph 14.4 of the settlement agreement provides as follows:

14.4 PSNH will annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. *See* CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

In Order No. 25,123, the Commission ordered "that the report on executive compensation shall be filed annually on or before August 1 each year for the preceding fiscal year ended June 30 and that the first such report shall be filed on or before August 1, 2010." To eliminate reporting difficulties that have been encountered resulting from the need to determine pension values and certain other compensation on a split year basis, the parties to the settlement (Staff, OCA and PSNH) have discussed this reporting requirement, and have agreed that this report could be filed on a calendar year basis, rather than on a fiscal year basis. PSNH respectfully requests that the Commission accept the parties' agreement on this slight change to the reporting requirement. Further, PSNH proposes that the annual filing date be accelerated to April 30 of each year as a result of the change to the compensation reporting period.

In compliance with the settlement agreement, attached hereto is PSNH's report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities.

PSNH appreciates the cooperation of Staff and the OCA in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert A. Bersak". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Robert A. Bersak
Assistant Secretary and
Assistant General Counsel

cc: Office of Consumer Advocate

Service List
Docket DE 09-035

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Public Service Company of New Hampshire
Docket No. DE 09-035

Question COMP-01
Dated: 07/01/2010
Q-COMP-001
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Witness: Keith C. Coakley, Timothy J. Griffin
Request from: Public Service Company of New Hampshire

Question:

14.4 PSNH will annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. See CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

Response:

Please see attached file.

ANNUAL COMPENSATION OF OFFICERS AND DIRECTORS OF Public Service Company of New Hampshire (PSNH)
Calendar Year 2009

Name and Principal Position <u>OFFICERS</u> ^{1,2,3,4}	Salary (Officers) Fees Earned or Paid in Cash (Directors)	Bonus	Stock Awards	Option Awards	Non-Equity Incentive Plan Compensation	Change in Pension Value and Non-Qualified Deferred Compensation Earnings	All Other Compensation	Total Compensation	Amount of Compensation Charged to Utility ⁵	Percentage of Compensation Charged to Utility
Charles W. Shivery Chairman, President and Chief Executive Officer	\$ 1,035,000	\$ -	\$ 1,574,915	\$ -	\$ 3,280,650	\$ 1,812,023	\$ 31,050	\$ 7,733,638	\$ 834,904	10.8%
David R. McHale Executive Vice President and Chief Financial Officer	524,520	-	399,436	-	923,603	1,038,268	7,350	2,893,177	310,990	10.7%
Leon J. Olivier Executive Vice President and Chief Operating Officer	550,000	-	418,459	-	882,009	219,565	16,500	2,086,533	274,296	13.1%
Gregory B. Butler Senior Vice President and General Counsel	406,988	-	309,666	-	730,878	503,614	7,350	1,958,496	206,247	10.5%
James B. Robb Senior Vice President Enterprise Planning & Development	400,000	-	202,896	-	316,500	-	23,025	942,422	84,830	9.0%
Officers and Minor Officers 6 through 21	3,217,330	135,000	1,062,316	-	2,501,934	2,217,210	262,295	9,396,088	2,771,001	29.5%
<u>TOTAL</u>	\$ 6,133,839	\$ 135,000	\$ 3,967,688	\$ -	\$ 8,635,574	\$ 5,790,680	\$ 347,570	\$ 25,010,354	\$ 4,482,268	17.9%

1) Officers listed above include all officers reported in the Northeast Utilities proxy and other officers at the Vice President level or above as of December 31 for whom a portion of compensation was charged to the Utility as allowed by the PUC in rates.

2) External Board member compensation is not included in rates; therefore, no external board members reported.

3) The names and titles of those officers whose compensation is not required to be publicly reported in the Northeast Utilities proxy or Utility 10-K are not publicly reported here, but the compensation for all such officers is provided here and such officers are identified in this document as "Officers 6 through 21."

4) Except as noted below, values shown in each column are determined as if reported in the Summary Compensation Table required by Item 402(c) of Regulation S-K (17 CFR § 229.402(c)), or successor, appearing in the proxy statement for the company's annual meeting of shareholders filed with the U.S. Securities and Exchange Commission.

5) Amount and percentage of compensation charged to the Utility represents amount and percentage of compensation that is allocated to the distribution function and charged to Utility Capital Accounts and/or Operating Expense (above-the-line).